

Message Text

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ORIGIN EUR-12

INFO OCT-01 ISO-00 INR-10 TRSE-00 SSO-00 INRE-00 EB-08
OMB-01 FRB-03 COME-00 DODE-00 IO-13 DOE-15 SOE-02
NSCE-00 ICAE-00 CIAE-00 PM-05 L-03 ACDA-12
NSAE-00 PA-01 SS-15 SP-02 /103 R

DRAFTED BY EUR/RPE: D B KURSCH:CFS
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INR/REC: M KOHN
TREASURY: P MCCARTHY
-----103557 192233Z /75

O 192156Z JUL 78
FM SECSTATE WASHDC
TO USMISSION USNATO IMMEDIATE

C O N F I D E N T I A L STATE 182986

E.O. 11652: GDS

TAGS: EGEN, EFIN, XH, NATO

SUBJECT: ITEMS FOR JULY 20 ECONADS MEETING

REFS: (A) USNATO 6915, (B) USNATO 6664, (C) USNATO 6663

1. WHILE WE DO NOT WISH TO DIRECTLY OPPOSE DESIRE BY
U.K. AND OTHERS TO INCLUDE REINFORCED MEETINGS ON
AGRICULTURE AND CEMA INTEGRATION IN WORK PROGRAM,
INCLUSION OF THESE MEETINGS WILL TEND TO FURTHER OVERLOAD
ALREADY CROWDED SCHEDULE UNLESS OTHER SESSIONS ARE
DROPPED OR POSTPONED. HOPE THAT AGREEMENT CAN BE
REACHED TO RESCHEDULE ANY SESSIONS WHICH MIGHT BE DROPPED
OR POSTPONED (SOVIET MERCHANT FLEET, BLOC RELATIONS
WITH LDCS) TO 1979-80 WORK PROGRAM. AS POINTED OUT
PREVIOUSLY IT MAY NOT BE POSSIBLE FOR US TO SUPPLY
ADVANCE PAPERS ON AGRICULTURAL OR CEMA INTEGRATION THEMES.
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2. EXPORT GUARANTEED CREDITS STUDY AC/127-WP-575 --
EFFORTS TO TAKE CONSOLIDATED APPROACH IN SUBJECT STUDY
BY INCLUDING SUPPLIER CREDITS, EXPORT CREDITS, OUTSTANDING
BONDS, PRIVATE BANK CREDITS AND IBRD ARE APPRECIATED.
HOWEVER, BELIEVE STUDY WOULD BENEFIT SUBSTANTIALLY FROM
THE ADDITION OF INDIVIDUAL COUNTRY PROFILES WHICH WOULD

CONTAIN INFORMATION ON DEBT LEVELS, TERM STRUCTURE OF DEBT, TIMING OF FUTURE DEBT SERVICE PAYMENTS, OVERALL BOP PROSPECTS AND EXPECTED TRENDS IN LEVELS AND FORMS OF FINANCING. ALSO BELIEVE GREATER ATTEMPT SHOULD BE MADE TO REDUCE GAP BETWEEN PERIOD COVERED IN STUDY AND DATE OF PUBLICATION. GAP IN THIS INSTANCE ABOUT 18 MONTHS AS COMPARED TO SIX MONTHS FOR COMPARABLE OECD WORK ON THIS THEME. ADDITIONALLY, QUESTION HOW RELEVANT IT IS TO COMPILE COLLECTIVE DEBT STATISTICS FOR EAST TO ALL NATO COUNTRIES. FOR EXAMPLE, HOW SIGNIFICANT IS EASTERN DEBT TO NATO AS A BLOC? OTHER MORE SPECIFIC POINTS ARE AS FOLLOWS:

- A. PAGE 10, FOOTNOTE 1 -- IT IS OUR UNDERSTANDING
- THAT BIS ACCOUNTS IN FACT CONTAIN A SIGNIFICANT
- LEVEL OF GUARANTEED CREDITS. IN OUR OPINION THE
- DOUBLE COUNTING PROBLEM CITED IN THIS FOOTNOTE IS
- SUFFICIENTLY IMPORTANT TO MERIT TREATMENT IN THE
- TEXT.

- B. PAGE 4, PARA 7 -- ADD TO LAST SENTENCE "HOWEVER,
- IT APPEARS THAT THIS POLICY MAY BE UNDERGOING CON-
- siderable modification."

3. DOCUMENT ON U.S.S.R. TRANSPORT SYSTEM ED/EC/78/51 --
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DIA HAS RECENTLY RECEIVED SUBJECT DOCUMENT BUT DUE TO LARGE SIZE OF THIS UNDERTAKING IS UNABLE TO PROVIDE DESIRED RESPONSES AT THIS TIME. UPON RECEIPT OF THIS DOCUMENT IN DEPARTMENT, WE WILL BE IN TOUCH WITH OER AND OTHER APPROPRIATE OFFICES IN ATTEMPT TO COORDINATE U.S. RESPONSE BUT WOULD APPRICATE RECEIVING SOME MORE SPECIFIC GUIDANCE AS TO EXACTLY WHAT IS EXPECTED.

4. IT APPEARS THAT THERE MAY BE MISUNDERSTANDING REGARDING NATURE OF OSR ARMS TRANSFER PAPER WHICH CURRENTLY ;NDER PREPARATION. DEPARTMENT INFORMED THAT THIS PAPER WILL ONLY AGGREGATE DATA TO CALCULATE SOVIET ARMS SALES ON A U.S. COST BASIS AND OER'S COOPER QUESTIONS HOW USEFUL THIS WILL BE TO NATO. OER'S ANNUAL PUBLICATION "SOVIET AID TO THE 3RD WORLD" WILL BE AVAILABLE IN LATE AUGUST OR EARLY SEPTEMBER. CHRISTOPHER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: MEETINGS
Control Number: n/a
Copy: SINGLE
Draft Date: 19 jul 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978STATE182986
Document Source: CORE
Document Unique ID: 00
Drafter: D B KURSCH:CFS
Enclosure: n/a
Executive Order: GS
Errors: N/A
Expiration:
Film Number: D780297-0043
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780741/aaaabiom.tel
Line Count: 110
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: ad793570-c288-dd11-92da-001cc4696bcc
Office: ORIGIN EUR
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: 78 USNATO 6915, 78 USNATO 6664, 78 USNATO 6663
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 02 jun 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1951672
Secure: OPEN
Status: NATIVE
Subject: ITEMS FOR JULY 20 ECONADS MEETING
TAGS: EGEN, EFIN, XH, NATO
To: USNATO
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/ad793570-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014